

SEC Thailand's public hearing on the amendments of Digital Asset Exchange rules (Exchange rules) and the approval process

The Securities and Exchange Commission, Thailand (“SEC”) seeking public comments on the principles and drafted regulations regarding the amendments of Digital Asset Exchange rules (Exchange rules) and the approval process. The objective is to ensure that digital asset exchanges establish Exchange rules that adhere to appropriate and standardized principles, are in line with international standards, and incorporate adequate mechanisms to protect investors of the exchanges.

The proposed principles contain essences as follow:

1. Establishing Minimum Principles and Standards for Digital Asset Exchange Rules (Exchange Rules) : The SEC will outline minimum principles and standards for Exchange Rules in the regulations. These principles will encompass: (1) Listing and Delisting Rules, (2) Trading, Clearing, and Settlement Rules, and (3) Market Maker Rules.

To ensure consistent and transparent evaluation of Exchange Rules, the SEC will develop Guidelines for Exchange Rules within the framework established by the SEC Board.

2. Granting SEC Authority to Approve Exchange Rules: The SEC will be granted the authority to approve Exchange Rules submitted by digital asset exchanges.

3. Digital Asset Exchange Rules shall be disclosed on the official website of the Digital Asset Exchanges or other venues that investors can easily access.

For further details of this public hearing, please visit www.sec.or.th/hearing or <https://law.go.th/>. Stakeholders and interested parties are also welcomed to submit comments and recommendations via the SEC Thailand's website or email: ekarit@sec.or.th or dpsec@sec.or.th The public hearing ends on 26 July 2024.