

SEC Thailand’s public hearing on the amendments to the qualification of the Digital Asset Custodial Wallet Providers to encourage the Thai Digital Asset ecosystem.

The Securities and Exchange Commission, Thailand (“SEC”) is seeking public comments on the proposed principles and regulations concerning Digital Asset Custodial Wallet Providers to ease the requirements for these providers that has experience, expertise, and readiness to directly store financial assets, enabling them to offer services to other entities with the same primary shareholders if those providers can comply with following criteria* for independence between each other.

This is part of an effort to enhance the qualification of the Digital Asset Custodian Wallet Providers to ease the requirements for these providers that have experience, expertise, and readiness to directly store financial assets

For further details of this public hearing, please visit www.sec.or.th/hearing or <https://law.go.th/>. Stakeholders and interested parties are also welcomed to submit comments and recommendations via the SEC Thailand’s website or email: ekarit@sec.or.th or pinyapat@sec.or.th The public hearing ends on XX August 2024.

*According to clauses 49/7 (1) (2) and (3) of the Securities and Exchange Commission's announcement No. Gor Thor. 19/2561 on the principles, conditions, and methods for conducting a digital asset business, dated July 3, 2018.