

## SEC public hearing on proposed amendments and draft notifications of the SPO regulations and mai/SET listing rules for LiVEx-listed companies

The Securities and Exchange Commission (SEC) invites public comments on proposed amendments and draft notifications of the regulations governing the secondary public offering of shares (SPO) and mai/SET listing rules for companies listed on LiVEx.

Following a review of the regulations concerning the SPO shares offering and the mai/SET listing requirements for LiVEx-listed companies, the SEC has determined that it is necessary to amend the SPO shares offering requirements in order to better accommodate small and medium-sized enterprises and enable LiVEx-listed companies to conduct business with flexibility without imposing undue burdens, while continually maintaining appropriate levels of investor protection. Another proposed amendment is a revision to the mai/SET listing regulations to facilitate mai/SET listing for LiVEx-listed companies. The proposed amendments are as follows:

**(1) SPO offering issued by LiVEx-listed companies:** To shorten the public opinion period from 30 days to 7 days, and the cooling-off period from 14 days to 3 days;

**(2) mai/SET listing requirements for LiVEx-listed companies:** To require an application for approval, compliance with the rules for the initial public offering of shares (IPO), and allocation of IPO shares in compliance with the criteria for subscription, sale and allocation. Additionally, the application must meet applicable requirements similar to those imposed on a public limited company applying for an IPO approval, including disclosure of information according to the minimum requirements as well as the information on share allocation to related parties (RP) in the shareholder meeting invitation, as similarly required on the companies listed on mai/SET.

The consultation paper is available at [www.sec.or.th/hearing](http://www.sec.or.th/hearing). Stakeholders and interested parties are welcome to submit comments and recommendations via the website or email: [fundraisingpolicy@sec.or.th](mailto:fundraisingpolicy@sec.or.th) The public hearing ends on 21 November 2024.

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