

## **SEC public hearing on draft regulations relating to allow paperless filing of mutual funds**

The SEC is seeking public comments on a proposed draft regulation relating to allow paperless filing process for establishment and management of mutual funds. The revision is intended to reduce carbon footprints and impacts on climate change, and enhance competitiveness of the Thai capital market.

The SEC proposed to amend the rules relating to the current process of submitting an application for approval of the establishment and management of mutual funds by allowing electronic submission of all required documents through the Online Fund Approval and Management System (“OFAM”). In addition, the amendment proposes expansion of channels for announcement of dividend payment such as websites of asset management companies.

For further details of the public hearing, please visit [www.sec.or.th/hearing](http://www.sec.or.th/hearing) or contact the Investment Management Policy Department at 0-2033-9535 or email: [impd@sec.or.th](mailto:impd@sec.or.th).

For electronic comments, please send an email to [impd@sec.or.th](mailto:impd@sec.or.th). For paper comments, please send them to: The Investment Management Policy Department, the Securities and Exchange Commission, Thailand 333/3 Vibhavadi-Rangsit Road, Chomphon, Chatuchak Bangkok 10900, Thailand.

The public hearing ends on 30 November 2019.