

SEC public hearing on draft regulations for supporting SMEs fundraising in capital market

The SEC is conducting a public hearing on draft offering regulations to facilitate greater access to the capital market and allow lower fundraising costs for small and medium-sized enterprises (SMEs) through appropriate and wider varieties of fund raising tools or mechanisms that align with their developmental stages and sizes.

For SMEs classified under the micro or small stages according to the Office of Small and Medium Enterprise Promotion (OSMEP), the SEC would issue regulations for allowing such SMEs to raise fund from stocks and convertible debentures (CD). Under this scheme, SMEs would be able to offer stocks and CDs to Institutional Investors (II), Venture Capital (VC) and Private Equity (PE) as well as to their executives and employees without limitation on the offering amount or the number of investors.

For SMEs classified under the medium stages according to OSMEP, the SEC would issue regulations for allowing such SMEs to raise fund from the same products as SMEs in the initial stages; however, this scheme will also allow SMEs under the medium stages to offer for sale to retail investors (in addition to II, VC and PE), but in any case the total number of investors would be limited to 10 with the maximum investment amount of 20 million baht.

For more details of this public hearing, please visit www.sec.or.th/hearing or contact Corporate Finance Department 2 at Tel: [0-2263-6254](tel:0-2263-6254) or Email: jaruwan@sec.or.th.

The consultation period ends on 25 December 2019.
