

SEC public hearing on draft regulations for allowing social enterprises to raise fund from capital market

In response to the enactment of the Social Enterprise Promotion Act of 2019, which aims to promote the role of social enterprises (SE) as the key mechanism to narrow the income gap, foster economic growth, and address the social issues of the nation, the SEC is conducting a public hearing on draft regulations and amendments to securities offering to facilitate greater access to the capital market for SE. The issuance of new regulations and amendments to the existing ones would support business growth of SE while enhancing social development in Thailand.

For companies that are approved as SE¹ by the Office of Social Enterprise Promotion (OSEP), the SEC will issue new regulations and amend the existing ones to allow such SE and their shareholders to raise fund from public offering of equity without the need to file an application or disclose information to the SEC.

For more details of this public hearing, please visit www.sec.or.th/hearing or contact Corporate Finance Department 3 at Tel: [0-2263-6254](tel:0-2263-6254) or Email: jaruwan@sec.or.th.

The consultation period ends on 17 December 2019.

¹ To be eligible for the SE status, a company must provide social contributions with dividend payment not exceeding 30%, comply with good corporate governance principles, and make annual contribution to the fund in accordance with the regulations specified by the OSEP.