

SEC Thailand's Public Hearing on Extending Scope of Regulatory Sandbox

The SEC is conducting a public hearing on Extending Scope of Regulatory Sandbox with a view to extend the scope of business types for operators equipped with innovation so that it can test their operations, under some limitations, with real customers prior to proceeding with obtaining the appropriate license. Furthermore, this extension will allow the SEC to better understand new and innovative businesses, protect investors, as well as regulate such businesses without hinderance to the development of new innovations which can lead to promotion of competition in the industry and reduction of business costs.

Under the Extended Scope of Regulatory Sandbox, the SEC has extended the business scope to cover 3 new businesses. These businesses are: (i) the securities business, which covers securities brokerage, securities dealing, securities underwriting, mutual fund management, securities borrowing and lending (SBL); (ii) the derivatives clearing house business; and (iii) lastly, the over-the-counter centre and derivatives exchange businesses.

For further details of this public hearing, please visit www.sec.or.th/hearing The public hearing process will end on xx February 2020.