

Executive Summary

SEC public hearing on draft notifications concerning definitions of “executive”, “business in group of digital token issuer” and “business in group of securities issuer”

According to the proposed regulations, the terms, “executive” and “business in the group” would be defined in accordance with the legal presumption under the Chapters on Prevention of Unfair Digital Asset Trading Practices and Unfair Securities Trading Practices, and in line with the definitions of the terms prescribed in the *Securities and Exchange Act B.E. 2535 (1992)*. The clarity of the terms would not only be useful for business operators and all parties involved but also boost investors’ confidence in trading activities related to digital assets and securities.

The two related draft notifications are: (1) the Notification concerning Determination of the Definition of “Executive” in Compliance with the *Emergency Decree on Digital Asset Businesses B.E. 2561 (2018)*, and (2) the Notification concerning Determination of the Characteristics of Business in the Group of Securities Issuer and Business in the Group of Digital Token issuer. In this regard, the term, “business in the group of securities issuer” shall be defined in accordance with the *Securities and Exchange Act B.E. 2535 (1992)*, and the term, “business in the group of digital token issuer” shall be defined in accordance with the *Emergency Decree on Digital Asset Businesses B.E. 2561 (2018)*.

For further details of this public hearing, please visit www.sec.or.th/hearing. Stakeholders and interested parties are welcome to submit comments through the website, or e-mail: tanach@sec.or.th or ratchrin@sec.or.th The public hearing process ends on 2 May 2020.
