

SEC Thailand's Public Hearing on revision to the rules on adding equity intermediary license and private fund management license.

The SEC is seeking public comments on the proposed revision to the rules concerning equity intermediary license and private fund management license in accordance with the draft of amended Ministerial Regulation Concerning Granting of Approval for Undertaking Securities Business B.E. 2551. As certain regulations regarding securities business licenses at present still do not cover equity intermediary license and private fund management license and the existing securities intermediaries may receive an impact from new licenses.

Therefore, the revision shall include:

- (1) permission of financial institutions established under specific laws to obtain equity intermediary license and private fund management license.
- (2) securities company that obtained private fund management license or is in the process of private fund management license approval shall be able to apply for a derivatives business license as a derivatives fund manager with no license fees in accordance with the current provision.
- (3) Reduction of fees for the existing securities businesses that are willing to apply for new licenses according to the determined methods.

For further details of the public hearing, please visit www.sec.or.th/hearing or contact The Intermediaries Policy Department at 0-2033-9935, 0-2263-6286. For electronic comments, please send an email to chanisarab@sec.or.th, janthaporn@sec.or.th. For paper comments, please send them to: The Intermediaries Policy Department, the Securities and Exchange Commission, Thailand

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