

**SEC Thailand's Public Hearing on revision to the regulation on personnel in the capital market business.**

The SEC is seeking public comments on the proposed revision to the regulation on personnel in the capital market business to reduce the redundant processes and burden of personnel as well as to facilitate the capital market business by supervising personnel merely as necessary.

Under the current regulations regarding approving personnel in the capital market business, personnel who have been approved by the SEC and currently have not performed under any capital market business but wish to maintain their status as approved personnel. They shall attend a refresher course and submit a renewal fee for every 2 years: 1,000 baht for investment consultant, investment analyst and investment planner and 10,000 baht for fund manager.

Therefore, the SEC proposed to revise regulation by (1) cancelling the approval process for persons who have not performed their duties under any capital market business (2) business operator has to submit an application for approval and notify an appointment and a termination of personnel, including a renewal. In this regard, the business operator shall consider the qualifications of the persons in accordance with the specified criteria before submitting an approval request through the auto-approve system of the SEC. In addition, the SEC will also extend the renewal period to the last business day of the year.

For further details of the public hearing, please visit [www.sec.or.th/hearing](http://www.sec.or.th/hearing). For electronic comments, please send an email to [tasanawa@sec.or.th](mailto:tasanawa@sec.or.th), [melina@sec.or.th](mailto:melina@sec.or.th), [peerawat@sec.or.th](mailto:peerawat@sec.or.th) or [apichayas@sec.or.th](mailto:apichayas@sec.or.th). For paper comments, please send to: The Intermediaries Policy Department, the Securities and Exchange Commission, Thailand 333/3 Vibhavadi-Rangsit Road, Chomphon, Chatuchak Bangkok 10900, Thailand.