

## **SEC seeks public opinions on a proposed amendment to the regulations for preparation and submission of interim financial reporting**

The Securities and Exchange Commission (SEC) is seeking public opinions on the proposal to amend the regulations for the preparation and submission of interim financial reporting, aiming to enhance flexibility in accommodating future changes in the capital market landscape.

Disclosure of financial reporting plays a crucial role in the making of investment decisions. As there are various ways to achieve the purpose of providing useful and relevant information to investors, financial disclosure requirement such as content, format, and frequency, may differ from one country to another. Over the past few years, other jurisdictions have decided to review the financial disclosure framework and some had amended relevant rules and regulations regarding the required disclosure of material information affecting listed companies' financial position and performance, hoping to improve the information disclosed to investors.

Therefore, SEC is proposing to amend Section 56 of the Securities and Exchange Act B.E. 2535 (1992) to allow more flexibility in setting the requirements for financial disclosure. Under the proposed amendment, the Capital Market Supervisory Board would be able to propose or amend regulations related to the requirements over the submission of the interim financial reporting, enabling more flexibility in accommodating future changes in the capital market landscape.

At this stage, SEC has decided to maintain the current regulations for the submission of the quarterly financial statements of listed companies and initial public offering companies. In the future, if there is robust evidence indicating that the mandatory quarterly financial reporting is no longer suitable for the Thai capital market and its environment, SEC will again call for inputs from stakeholders before revising relevant regulations.

For further details of the public hearing, please visit [www.sec.or.th/hearing](http://www.sec.or.th/hearing). Comments and suggestions can be submitted via email: [nicharee@sec.or.th](mailto:nicharee@sec.or.th), and [chantima@sec.or.th](mailto:chantima@sec.or.th). The public hearing ends on 15 March 2021.

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