

## **SEC Thailand’s public hearing on the proposed draft of law amendment relating to the supervision of securities and exchange.**

The Office of the Securities and Exchange Commission, Thailand (“SEC Thailand”) is seeking public comments on the proposed amendment of the Securities and Exchange Act B.E. 2535 regarding the composition, qualifications and power of the boards overseeing the capital markets. The proposed amendment aims to promote collaboration among financial market regulators, enhance supervisory efficiency and increase preparedness for abrupt changes in the capital markets.

The main points of the proposed revisions cover the following:

(1) Amendment to the composition of the Securities and Exchange Commission (“SEC”) by adding the Secretary-General of the Office of Insurance Commission as an *ex officio* commissioner.

(2) Amendment to the qualifications and prohibited characteristics of the expert board members of the Capital Market Supervisory Board to be in line with those of the expert commissioners of the SEC.

(3) Amendment to clarify the statutory language concerning the power and duty of the SEC on the matters of formulating policies and approval of the SEC Thailand’s plan as well as issuing rules, orders and regulations regarding the SEC Thailand’s internal affairs, for instance, organizational management, finance, property and inventory management and internal audit.

The consultation paper is available at SEC Thailand website ([www.sec.or.th/hearing](http://www.sec.or.th/hearing)) and the central legal system website (<https://lawtest.egov.go.th>). Stakeholders and interested parties are welcome to give comments and suggestions via the websites or email: [tawatpon@sec.or.th](mailto:tawatpon@sec.or.th), [visuth@sec.or.th](mailto:visuth@sec.or.th). The public hearing ends on September xx, 2021.