

SEC public hearing on the proposed amendment of regulations related to the business operating system of mutual fund management.

The Securities and Exchange Commission, Thailand (“SEC”) is seeking public comments on the amendment of regulations regarding the business operating system of mutual fund management to keep pace with current situations and give more flexibility to business operators without compromising proper investor protection in line with the Regulatory Guillotine scheme.*

The SEC proposes to revise the regulations and guidelines relating to the business operating system of mutual fund management, which have been effective since 2006. The existing regulations may contain some issues that are inconsistent with the current mutual fund business landscape and may overlap with recent regulations.

The purpose of this amendment is to ensure appropriateness and consistency with current situations. In addition, this revision is to amend the regulations to be more principle-based which including several topics such as the availability of personnel, investment management and risk management.

The consultation paper is available in Thai on https://www.sec.or.th/TH/Pages/PB_Detail.aspx?SECID=738.

Stakeholders and interested parties are welcome to give comments or suggestions via the SEC website or email: chawannuch@sec.or.th or kunpatu@sec.or.th

The public hearing will be ended on 10 September 2021

*Regulatory Guillotine is the regulatory review of the existing laws and regulations. The reviewed laws and regulations that are not necessary or do not keep pace with situations or remain obstacles to living or occupations will be abolished or revised to lessen burden on people. By doing so, methods used must be done with speed, transparency, low costs with participation of all related parties.