

SEC Thailand’s public hearing on the proposed amendment and drafted regulations for disclosure requirements of mutual fund

The Securities and Exchange Commission, Thailand (“SEC”) is seeking public comments on the amendment of principles and draft of regulations relating to disclosure requirements of mutual fund. This aims to protect investors with proper disclosure standards and give more convenience to asset management companies under the Regulatory Guillotine scheme*.

The SEC proposes to amend the existing regulations to ensure that investors have the updated fund factsheets on a monthly basis in easy understanding format. In addition, the full prospectus is also amended to provide investor with in-depth fund details. Thus, the new prospectus shall have all information of fund in which new key issues such as liquidity management tools are added.

The SEC Thailand attaches great importance to elevate AMC’s competitiveness while maintaining the highest quality of investor protection. The amendments emphasize our ongoing efforts to refine the regulatory framework for mutual fund.

For further details of this public hearing, please visit www.sec.or.th/hearing. Stakeholders and interested parties are also welcome to submit comments and recommendations via the SEC Thailand’s website or email: impd@sec.or.th ; pheangna@sec.or.th; supisara@sec.or.th.

The public hearing ends on 17 October, 2021.

*Regulatory Guillotine is the regulatory review of the existing laws and regulations. The reviewed laws and regulations that are no longer necessary or do not keep pace with situations or remain obstacles to living or occupations will be abolished or revised to lessen burden on people. By doing so, methods used must be done with speed, transparency, low costs with participation from all related parties.