

## SEC Thailand's Public Hearing on Drafted Regulations for Disclosure Standards of Sustainable and Responsible Investing Fund

The SEC is seeking public comments on the drafted regulations for the disclosure standards of Sustainable and Responsible Investing fund ("SRI Fund") aiming to enhance disclosure on the sustainability related features of mutual funds to assist investors' understanding and assessment of whether the mutual funds meet their investment needs.

To provide greater transparency and comparability for investors by aligning the practices of asset managers on the disclosure of sustainability related features of their mutual funds, the SEC proposes a disclosure regulation for SRI Fund that also aligns practices in Thailand with international developments. Following the public hearing on the proposed regulations during 14 July – 16 August 2021, where most of the respondents agreed to the proposed regulations, the SEC has drafted the regulations while taking the opinions of the respondents into account.

In this regard, the SEC Thailand is seeking public comments on the drafted regulations which specify the following disclosure requirements :

- **In the prospectus and factsheet, for example :**
  - SRI Fund's name, investment policy, and investment strategies, shall adopt one or more sustainability considerations, which must be in line with the globally recognized sustainability principles such as the United Nations Global Compact Principles and United Nations Sustainable Development Goals;
  - A description of risks associated with the SRI fund's sustainability focus and the associated investment strategies;
- **In the semi-annual and annual report, for example :**
  - a description of how the SRI fund has attained its sustainability focus during the assessment period; and

- actions taken by the asset manager in attaining the SRI fund's sustainability focus; for example, shareholder engagement activities, proxy voting records of the SRI fund with respect to its investee companies, and so forth.

For further details of this public hearing, please visit [www.sec.or.th/hearing](http://www.sec.or.th/hearing). Also, stakeholders and interested parties are welcome to submit comments and recommendations via the website or email: [sireetho@sec.or.th](mailto:sireetho@sec.or.th) and [sasanee@sec.or.th](mailto:sasanee@sec.or.th)

The public hearing process will end on January 10, 2022.