

SEC Thailand's Public hearing on the amendment the rules relating the deposit in lieu of performance of obligation for liquidation of the property funds and infrastructure funds.

SEC is seeking the public comments on the amendment the rules relating the deposit in lieu of performance of obligation for liquidation of the 1) Property Funds (“Type 1 Fund”), 2) Property Fund for Resolving Financial Institution Problems (“Type 2 fund”), 3) Property and Loan Fund (“Type 4 fund”) and 4) Infrastructure Funds (“Infra Funds”) in order to make the liquidators of the funds can deposit in lieu of performance of obligation for all unitholders who do not have a domicile in Thailand which will make liquidation and registration of the dissolution of the fund more efficiency.

The SEC has revised 3 draft notifications, which require the fund management scheme to insert additional information with the following clause: “Domicile in Thailand for deposit in lieu of performance of obligation for all unitholders who do not have a domicile in Thailand (if any)”. Furthermore, the aforesaid amendment rules are alignment with the notifications of the prospectus for sale of investment units of mutual funds that had been revised and announced on December 23, 2021, which requires the prospectus to have such information as well.

For more details of this public hearing, please visit www.sec.or.th/hearing . Stakeholders and interested parties are welcome to submit comments and recommendations via the website, or email: Corporate Finance Department 3 at jirasin@sec.or.th , varinkan@sec.or.th and kittinee@sec.or.th . The public hearing process will end on March 7, 2022.