

SEC Thailand's Public hearing on the amendment of rules and regulations that govern the issuance of Depository Receipts (DR) on the selecting system of global custodian of the DR issuer

SEC is seeking public comments on the amendment of rules relating to the issuance of Depository Receipts (DR) on the operational system of DR issuer regarding the appointment of global custodian which would provide DR issuer more flexibility. This amendment intends to improve the working efficiency and minimize operational cost of the DR issuer while maintaining the standard for the custody of foreign underlying assets.

The proposed draft notification aims to improve the working efficiency and minimize operational cost of the DR issuer by allowing DR issuer to either appoint foreign custodian directly or through a juristic person who has an agreement with foreign custodian that are equipped with operational systems for the custody of foreign securities.

For more details of this public hearing, please visit www.sec.or.th/hearing . Stakeholders and interested parties are welcome to submit comments and recommendations via the website, or email: Corporate Finance Department 3 at wissuda@sec.or.th , parthomrat@sec.or.th and patchara@sec.or.th . The public hearing process will end on April 21, 2022.