

## The SEC public hearing on draft regulation for reporting securities holdings to be more flexible

The Securities and Exchange Commission, Thailand (“The SEC”) is seeking public comment on draft regulation that amend reporting timelines and details in reporting of securities and derivatives holding by directors, executives, and auditors of the securities issuing company to reduce redundant reporting and increase flexibility according to regulatory guillotine guidelines, whereas the data user also receives enough information in a reasonable period of time.

The SEC has reviewed the rules related to reporting of securities (including shares and convertible securities) and derivative holdings by director, executives, and auditor and propose to improve the guidelines to reduce redundant reporting and increase flexibility for people in charge of reporting whereas the data user is still receiving sufficient information and in a timely manner. The summary of the hearing document can be summarized as follows

(1) Improvement of the reporting period in the event of a change in holdings by extending the reporting period for small items and small items can be combined to report at the same time.

(2) Exemption from reporting of directors or executives who are spouses or cohabitants as husband and wife who is a director or executive in the same listed company in case that any one of them has reported to the SEC, it is considered complete to reduce the duplication of reporting.

(3) Exclusion of reporting duty in case of securities or derivative placed as collateral are sold at auction or force sell because it is operated by another person that may prevent the holder from reporting to the SEC within the specified period.

(4) Set date for reporting, in the case of receiving shares from capital increasing and convertible securities in the gridlines to be clear.

For more details of this public hearing, please visit [https://www.sec.or.th/TH/Pages/PB\\_LISTVIEW.aspx](https://www.sec.or.th/TH/Pages/PB_LISTVIEW.aspx)

or contact Corporate Finance Department 3 at Tel: 0-2263-6254/ 0-2033-9618 or E-mail

[corporat@sec.or.th](mailto:corporat@sec.or.th) The consultation period ends on 27 November 2022