

SEC Thailand's public hearing on the draft regulation of risk disclosure related to cryptocurrency investment

The Securities and Exchange Commission, Thailand (“SEC”) is seeking public comments on the draft regulation on risk disclosure related to cryptocurrency investment. The proposed regulation aims to enhance investors’ knowledge and understanding of cryptocurrency as well as the risk management. This revised proposal is a result of a public consultation with digital asset business operators and other stakeholders.

Under the draft regulation, the cryptocurrency exchanges, brokers, and dealers will be obligated to disclose risk information as proposed by the SEC to users before admission to platform while informing the basic asset allocation as well as providing investors to acknowledge the associated risks. In addition, the warning message must be clear, easily noticeable and must use a color scheme that is different from the background color or use bold text.

For further details of this public hearing, please visit <https://www.sec.or.th/hearing> or <https://law.go.th/>. Stakeholders and interested parties are also welcomed to submit comments and recommendations via the SEC Thailand’s website or email: kanjanachat@sec.or.th or chananchida@sec.or.th.

The public hearing ends on 24 February 2023.