

SEC Thailand’s Public Hearing on Drafted Regulations for Disclosure Standards of Sustainable and Responsible Investing Fund seeking to qualify as an ASEAN Sustainable and Responsible Fund

The SEC is seeking public comments on the drafted regulations for the disclosure standards of Sustainable and Responsible Investing fund (“SRI Fund”) seeking to qualify as an ASEAN Sustainable and Responsible Fund. To be qualified, the CIS operator must ensure that the SRI Fund complies with the ASEAN Sustainable and Responsible Fund Standards (“SRFS”) issued by ASEAN Capital Markets Forum in October 2022.

The ASEAN SRFS aims to provide the minimum disclosure and reporting requirements that can be consistently applied to collective investment schemes (CIS) that seek to qualify under the ASEAN SRFS, considering the rise of CIS with ESG investment focus and the need for a comparable, uniform and transparent disclosure of information to mitigate the risk of greenwashing. In this regard, the CIS operator who manages the SRI Fund and would like the fund to be qualified as an ASEAN Sustainable and Responsible Fund too must demonstrate compliance with the ASEAN SRFS.

The SEC Thailand views that the SRI Fund that is also qualified as an ASEAN Sustainable and Responsible Fund will provide an extra assurance to the investors on the quality of sustainability-related disclosures of the fund, which would help the investors in making more informed decisions, while guiding the CIS operators on the disclosure of information that is in line with their ASEAN peers. In addition, this signifies the SEC Thailand’s commitment toward building a sustainable capital market.

In this regard, the SEC Thailand is seeking public comments on the drafted regulations, and for further details of this public hearing, please visit www.sec.or.th/hearing. Also, stakeholders and interested parties are welcome to submit comments and recommendations via the website or email: sireetho@sec.or.th and chanyaporn@sec.or.th.

The public hearing process will end on March 16, 2023.