

Executive summary

SEC Thailand public hearing on proposed extension to filing fee deduction timeframe and expansion of fee deduction scope to promote credible greenhouse gas emission data disclosure

The Securities and Exchange Commission, Thailand (SEC) is seeking public comments on the principles and draft regulations regarding the extension of fee deduction timeframe for the filing of the registration statement and the annual registration statement related to greenhouse gas emission data disclosure, and the expansion of fee deduction scope to include consulting expenses for the preparation of carbon footprint disclosure. The proposed regulations aim to consistently promote the disclosure of standardized and trustworthy greenhouse gas emission data to shareholders, investors, customers, and partners.

The main focuses of the proposed regulations are as follows:

1. an extension of the fee deduction timeframe for the filing of the registration statement and the annual registration statement for companies that disclose greenhouse gas emission data and have a carbon footprint reviewer, for three more years (2024-2026) after the existing deduction measure expires at the end of 2023 pursuant to the Notification of the Office of the Securities and Exchange Commission No. Sor Mor. 18/2564 Re: Measures on Fee Deduction for Filing the Registration Statement for Securities Offering and the Annual Registration Statement for Companies Disclosing Greenhouse Gas Emission Data, dated 10 March 2021);
2. an expansion of the fee deduction scope to include consulting expenses for the preparation of carbon footprint disclosure; and
3. an annual maximum limit of 50,000 baht for the total deduction of actual expenses for engaging reviewers and/or consultants in the preparation of carbon footprint disclosure.

For further details of this public hearing, please visit www.sec.or.th/hearing or <https://law.go.th/>. Stakeholders and interested parties are welcome to submit comments and suggestions through the websites or email: esg-sec@sec.or.th. The public hearing ends on 18 November 2023.
