

SEC Thailand's public hearing on the proposed regulation regarding the offering of sustainability-related digital token and information disclosure of digital token

The Securities and Exchange Commission, Thailand (“SEC”) is seeking public comments on the proposed requirement and draft regulation regarding an offering of sustainability-related token and information disclosure of digital token. This is to ensure that the disclosure of information related to sustainability is aligned with relevant international standards and that access to information is sufficient for investors to make informed investment decisions. SEC hopes that the offering of such token will help promote growth of digital economy and help Thailand achieve country's sustainability goals.

On 20 November 2023 , The Capital Market Supervisory Board Meeting No. 11/2566 approved the proposed regulation on an establishment of Thailand ESG Fund (“TSEG fund”) which includes sustainability-related token as eligible assets. Subsequently, the SEC board Meeting No. 1/2567 approved the proposed regulation regarding the offering of sustainability-related token* to be on par with that of other sustainability-related products in capital market as well as the proposed regulation regarding information disclosure of digital token.

The proposal is summarized as follows :

- (1) Digital token issuers wishing to label their token as sustainability-related token must comply with relevant regulation.
- (2) To offer sustainability-related token, issuers are required to disclose relevant sustainability information aligned with international standards before and after token offering. Additionally, a review by a qualified external review provider is required.
- (3) To improve investors' access to information, ICO Portal and digital token exchange are further required to share information and reports published by token issuers on their official communication channel.

(4) Fees, charged by SEC, pertaining to the offering of sustainability-related token will be exempted until 31 May 2025.

For further details of this public hearing , please visit <http://www.sec.or.th/hearing> or <https://law.go.th/>. Stakeholder and Interested parties are also welcomed to submit comments and recommendations via the Thailand's website or email : watan@sec.or.th thapanee@sec.or.th or pitchal@sec.or.th.

The public hearing ends on 12 April 2024

* Sustainability-related token includes green token, social token, sustainability token and sustainability-linked token.