

SEC Thailand’s public hearing on the proposed principles for amending the Emergency Decree on Digital Asset Businesses B.E. 2561 (2018)

The Securities and Exchange Commission, Thailand (“SEC”) is seeking public comments on the regulatory impact assessment of the Emergency Decree on Digital Asset Businesses B.E. 2561 (2018) (“Emergency Decree”) according to the Act on Legislative Drafting and Evaluation of Law B.E. 2562 (2019) (“the 2019 Act”) to review and improve the criteria to be appropriate and consistent with the current situation in order to increase efficiency in supervision. As well as strengthening trust and confidence among investors to make digital assets another option for raising funds.

The evaluation of the legal achievements of the Emergency Decree is due under the 2019 Act which requires government agencies to evaluate the effectiveness of the law at least every 5 years from the effective date of the law or carried out every other period as specified in the ministerial regulations or when there are other cases as specified in the 2019 Act.

Therefore, the SEC is initiating a public hearing to address the challenges and impediments posed by the Emergency Decree and its associated regulations. During this hearing, the SEC will consider feedback from the public as valuable input for evaluating the issues, assessing their necessity, ensuring consistency, and addressing law enforcement obstacles. The goal is to strike a balance between effective supervision and proportionality, all while fostering trust and confidence in the Thai digital asset market among investors.

For further details of this public hearing, please visit www.sec.or.th/hearing or <https://law.go.th/>. Stakeholders and interested parties are also welcome to submit comments and recommendations via the SEC Thailand’s website or email : pinyapat@sec.or.th or dpsec@sec.or.th The public hearing ends on 22 July 2024.