



SUSTAINABILITY COMPLIANCE CERTIFICATE

To: The Securities and Exchange Commission, Thailand
The Thai Bond Market Association (ThaiBMA)
Bank of Ayudhya Public Company Limited as Registrar

From: Thai Union Group Public Company Limited

Dated: 29 May 2024

Dear Sirs

**“Sustainability-Linked Bonds of Thai Union Group Public Company Limited
No. 1/2564 Due B.E. 2571 (2028)”
(the “Bonds” or “TU287A”)**

We refer to the Terms and Conditions in respect of the Bonds dated 19 July 2021 (the “Conditions”). This is a Sustainability Compliance Certificate. Terms defined in the Conditions have the same meaning when used in this Sustainability Compliance Certificate unless given a different meaning in this Sustainability Compliance Certificate.

1. We confirm that no Event of Default has occurred and is continuing.
2. We confirm that the following SPTs have been achieved for the relevant Assessment Year:

SPTs	Assessment Year 2023
SPT 1	Listed on DJSI index and ranked number three globally in the Food Products Industry Index Source: https://www.spglobal.com/esg/csa/yearbook/2024/ranking/index
SPT 2	0.63 t CO ₂ eq/t FG
SPT 3	90.2%

3. We enclose for your reference the following evidence to support that the above SPTs have been satisfied:
 - 3.1 The letters of LRQA (Thailand) Limited
 - 3.2 The letters of Key Traceability Limited
4. Based on the above, the Interest Rate applicable to the Bonds for the Interest Period starting from 20 July 2024 to 19 July 2027, will be adjusted to 2.37% per annum, in accordance with Condition 8.3 of the Conditions. Please note that the next assessment year is 2026, which the Sustainability Compliance Certificate for the second testing period will be announced by 31 May 2027.

บริษัท ไทยยูเนียน กรุ๊ป จำกัด (มหาชน)
THAI UNION GROUP PUBLIC COMPANY LIMITED
TAX ID & Registered No. 0107537000891

Head Office 72/1 Moo 7, Sethakit 1 Road, Tarsai Sub-district,
Mueang Samut Sakhon District, Samut Sakhon Province 74000, Thailand
Tel 66 (0) 34 816 500 Fax 66 (0) 3481 6886
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Bangkok Office 979/12 M Floor, S.M. Tower, Phaholyothin Road,
Phaya Thai Sub-district, Phaya Thai District, Bangkok 10400, Thailand
Tel 66 (0) 2298 0024, 66 (0) 2298 0537 - 41 Fax 66 (0) 2298 0443

5. This Sustainability Compliance Certificate is governed by, and construed in accordance with, Thai laws.

Yours faithfully

Signed on behalf of
THAI UNION GROUP PUBLIC COMPANY LIMITED

By:  

Name: Mr. Cheng Niruttinanon / Mr. Chan Shue Chung

Title: Director



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